



**ANNOUNCEMENT
SUMMARY OF MINUTES OF EXTRAORDINARY
GENERAL MEETING OF SHAREHOLDERS
PT CITRA TUBINDO Tbk**

The Board of Directors of PT Citra Tubindo Tbk (the Company) hereby inform the shareholders of the Company that the Company has held Extraordinary General Meeting of Shareholders (hereinafter referred to as the EGM).

Minutes of EGM of the Company as stipulated in Deed number 1, dated 1 February 2018, were made by Soehendro Gautama, SH, M.Hum, Notary in Batam.

EGM of the Company were held on Thursday, 1 February 2018 at 10:45 - 11:00 Western Indonesia Time at Company's Conference Room, Jalan Hang Kesturi I No 2, Kawasan Industri Terpadu Kabil, Batam, with the following summary:

I. The only one of Agenda of EGM

To approve the resignation of Mr. Jean Pierre, Robert, Luc Michel, Commissioner of the Company and appointment of Mr. Olivier, Bruno, Benedict Mallet as the new Commissioner of the Company.

II. Members of the Board of Commissioners and the Board of Directors present at the Meeting:

Board of Commissioners

President Commissioner	: Kris Taenar Wiluan
Commissioner	: Tjetjep Muljana
Commissioner	: Prof. DR. Johanes Berchmans Kristiadi Pudjosukanto
Commissioner	: Edouard, Frederic Guinotte

Board of Directors

President Director	: Richard James Wiluan
Financial Director	: Laurent, Pierre, Rene Bardet
Operational Director	: Andi Tanuwidjaja
Commercial Director	: Laurent, Didier Dubedout
Independent Director	: Chiu Hwee Hong

III. The presence of the Shareholders

The EGM was attended by shareholders or their legal attorney who represent 693.881.000 shares with valid voting rights or 86,69% of the total shares having valid voting rights.

IV. The opportunity to ask questions and/or opinions

The shareholders are given the opportunity to ask questions and/or opinions regarding the agenda of the Meeting being discussed before adopting resolution.

There is no Shareholder who proposed questions in the EGM.

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V. Mechanism on casting of Votes

The casting of vote is executed by way of deliberation to achieve consensus by asking whether the discussed proposal is agreed by shareholders present and/or represented at the Meeting. If there is no shareholders and/or their attorneys in fact of the Company who does not agree, the Chairman of the Meeting will take conclusion that the submitted proposal has been agreed by unanimous vote.

VI. Decision of the EGM:

1. To accept and approve the resignation of Mr. Jean Pierre, Robert, Luc Michel, from his position as Commissioner of the Company and to approve the appointment of Mr. Olivier, Bruno, Benedict Mallet, Citizen of France, as the new Commissioner of the Company to replace Mr. Jean Pierre, Robert, Luc Michel.
2. The resignation and appointment of Commissioner should be effective from the closing of the Meeting, therefore the composition of the Board of Directors and Board of Commissioners of the Company up to closing of the Annual General Meeting of Shareholders to ratify financial book year 2018 which will be held on the Annual General Meeting of Shareholders year 2019, as follows:

Members of the Board of Directors:

- President Director : Mr. Richard James Wiluan;
- Financial Director : Mr. Laurent, Pierre, Rene Bardet;
- Operation Director : Mr. Andi Tanuwidjaja;
- Commercial Director : Mr. Laurent, Didier Dubedout;
- Independent Director : Mrs. Chiu Hwee Hong;

Members of the Board of Commissioners:

- President Commissioner : Mr. Kris Taenar Wiluan;
- Commissioner : Mr. Didier, Maurice, Francis Hornet
- Commissioner : Mr. Edouard, Frederic Guinotte;
- Commissioner : Mr. Olivier, Bruno, Benedict Mallet;
- Independent Commissioner : Mr. Tjetjep Muljana
- Independent Commissioner : Mr. Prof. DR. Johanes Berchmans Kristiadi Pudjosukanto

3. To grant power of attorney to the Board of Directors of the Company with substitution right, to state the resolutions adopted in this Meeting into a Notarial deed and to notify the changes of the composition of the member of the Board of Directors and the Board of Commissioners of the Company to the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing regulations.

Batam, 5 February 2018
Board of Directors
PT Citra Tubindo Tbk