



## SUMMARY OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT CITRA TUBINDO Tbk

The Board of Directors of PT Citra Tubindo Tbk (the “Company”) hereby informs the shareholders of the Company that the Company has conducted Extraordinary General Meeting of Shareholders (the “Meeting”).

The summary of the Company’s Meeting is stipulated in the Minutes of Meeting, dated 13 January 2020.

The Company’s Meeting was conducted on Monday, 13 January 2020 at 10.20 – 10.35 Western Indonesia Time at Company’s Meeting Room, Jalan Hang Kesturi I No 2, Kabil Integrated Industrial Estate, Batam.

### I. Meeting Agenda:

1. Amandement of Article 17 of the Company’s Article of Association;
2. Changes in composition of the Company’s Board of Director.

### II. Members Board of Commissioners and the Board of Directors present at the Meeting:

#### Board of Commissioners:

President Commissioner	: Kris Taenar Wiluan
Commissioner	: Olivier, Bruno Benedict Mallet
Commissioner	: Didier Maurice Francis Hornet
Commissioner	: Edouard Frederic Guinotte
Independent Commissioner	: Tjetjep Muljana
Independent Commissioner	: Prof. Dr. JB. Kristiadi P

#### Board of Directors:

President Director	: Richard James Wiluan
Finance Director	: Valerie Baudart
Operation Director	: Fajar Wahyudi, ST
Commercial Director	: Laurent, Didier Dubedout

### III. Shareholders Register:

The Meeting attended by shareholders or its legal attorney of 737.240.380 shares or equals to 92,11% from the total shares with legal voting right.

### IV. Enquiries and/or Opinion:

The meeting provided the opportunity to Shareholders to ask questions and/or to give opinions about the agenda of the Meeting.

One shareholder, who has 12.000.000 shares, questioned about the First Agenda and none of shareholder questioned the Second Agenda.

### V. Voting Mechanism:

Resolution on the Meeting agenda was obtained by consensus. In the condition there is no shareholders or its legal attorney disagree with the resolution, the Chairman of the Meeting will conclude that the resolution is approved. If the consensus was not achieved, then the resolution was taken by voting.

The Meeting decided that all Agenda of the Meeting is agreed by consensus of all shareholders and/or their attorneys who present at the Meeting (representing 737.240.380 shares or 92.11% of the shareholders and/or their attorneys) and no shareholders who disagree with the two of the Agenda above.

## **VII. Meeting Resolutions:**

### **Agenda 1:**

1. To approve the amendment of Article 17.1 of the Company's Article of Association :

#### **Director Article 17**

1. The Company is managed by the Board of Directors and consist of at least 3 (three) members of the Board of Directors with the following composition:
  - a. one President Director
  - b. at least 2 (two) Directors

- the contents of Article 17 other than Article 17.1 is not changed and declared to remain valid.
2. To grant power of attorney to members of the Board of Directors of the Company with substitution right, to state the resolutions of First Agenda of this Meeting into a notarial deed (if needed) and to submit the approval of the amendments to the Articles of Association of the Company to the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing regulations.

### **Agenda 2:**

1. Approved the resignation of Mr. Richard James Wiluan as the President Director of the Company. The resignation shall be effective as of the closing of this Meeting.
2. Approved Mr. Satya Heragandhi as the new President Director of the Company. The appointment shall be effective as of the closing of this Meeting and provide the President Director the rights that stipulated in the Company's Article of Association.
3. Approved the appointment of Mr. Saiful Mizra bin Kassim as a new Director of the Company which effective as of the closing of the Meeting and provide the President Director the rights that stipulated in the Company's Article of Association.

Therefore, as of the closing of the Meeting until the period as stipulated in the provisions of Article 17.3 of the Company's Articles of Association (until the Annual General Meeting of Shareholders of the Company in 2022), the composition of the Directors and Board of Commissioners:

#### **DIREKSI**

- |                                      |                           |
|--------------------------------------|---------------------------|
| - President Director                 | : Satya Heragandhi        |
| - Finance Director                   | : Valerie Baudart         |
| - Commercial Director                | : Laurent Didier Dubedout |
| - Operation Director                 | : Fajar Wahyudi, ST       |
| - Logistic Group Investment Director | : Saiful Mizra bin Kassim |

**Board of Commissioner :**

- President Commissioner : Kris Taenar Wiluan
- Commissioner : Olivier, Bruno Benedict Mallet
- Commissioner : Didier Maurice Francis Hornet
- Commissioner : Edouard Frederic Guinotte
- Independent Commissioner : Tjetjep Muljana
- Independent Commissioner : Prof. Dr. JB. Kristiadi P

4. To grant power of attorney to the members of the Board of Directors of the Company with substitution right, to state the resolutions adopted in the Second Agenda of this Meeting into a notarial deed (if needed) and to submit the approval of the amendments to the Articles of Association of the Company to the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing regulations.

Batam, 13 Januari 2020  
Direksi PT Citra Tubindo Tbk