

**SUMMARY OF MINUTES OF MEETING  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT CITRA TUBINDO, Tbk**

The Board of Directors of PT CITRA TUBINDO Tbk. (“Company”) hereby announces the Summary of the Minutes of Meeting of the Annual General Meeting of Shareholders Financial Year 2021 (“Meeting”) held on 24<sup>th</sup> June 2022 started at 03.16 p.m. until 04.19 p.m. Western Indonesia Time at Yogyakarta Room, Level 1, The Westin Hotel Jakarta, Jl. H.R. Rasuna Said Kav. C-22, South Jakarta, Special Capital Region of Jakarta, Indonesia and also held electronically through Electronic General Meeting System (eASY.KSEI) application.

In order to fulfil Article 49 of Financial Services Authority Regulation No. 15/POJK.04/2020 regarding the Plan and Organizing General Meeting of Shareholders of Public Company (“POJK 15/2020”), hereby announces the Summary of Minutes of Meeting as follows:

**A. Compliance to Regulation Procedure to Organize the Meeting**

1. Submit announcement regarding the plan to organize this Meeting, to Financial Services Authority (“OJK”) as mentioned in the Company’s letter No. 056/CT/Dir/LD/V/2022 on 9 May 2022.
2. Announcement and Invitation of the Meeting to the shareholders of the Company has been uploaded at eASY KSEI application, website of Indonesia Stock Exchange, and website of the Company, respectively on 18 May 2022 and 2 June 2022, with evidence of information disclosure has been submitted to OJK through Company’s letter for Announcement dated 18 May 2022, Nomor: 059/CT/Dir/LD/V/2022, dan regarding Invitation dated 2 June 2022, Nomor: 071/CT/Dir/LD/V/2022.

**B. Agenda of the Meeting**

1. Approval of the Company’s Annual Report, including ratification of the Board of Commissioners’ Supervisory Report, and the Company’s Consolidated Financial Statements for financial year 2021 which had been audited by Public Accountant Susanto Bong of Tanubrata Sutanto Fahmi Bambang & Rekan Public Accounting Firm and the granting of the release and discharge (acquit et de charge) for the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions that had been taken in financial year 2021, to the extent that their actions were reflected in the Company’s Annual Report and Consolidated Financial Statements.
2. Approval of the allocation of Company’s net loss for financial year 2021.
3. Determination of the composition of the Board of Commissioners and the Board of Directors of the Company.

4. Approval of honorarium, salary, and/or allowances for members of the Board of Commissioners and the Board of Directors of the Company for financial year 2022.
5. Approval of the appointment of Public Accountant and Public Accounting Firm to audit Company's Consolidated Financial Statements for financial year 2022.

**C. Attendance of the Board of Commissioners and the Board of Directors in the Meeting**

**Board of Directors**

President Director : Satya Heragandhi  
Logistic Group Investment Director : Saiful Mirza bin Kassim  
Operational Director : Fajar Wahyudi

**DEWAN KOMISARIS**

President Commissioner : Richard James Wiluan  
Independent Commissioner : Tjetjep Muljana  
Independent Commissioner : J.B Kristiadi

**D. Attendance of shareholders of the Company in the Meeting**

In the Meeting, the shareholders of the Company attended the Meeting is representing 640,429,720 shares or 80.017% of all issued and paid-up shares in the Company.

**E. Opportunity for Q&A in the Meeting**

Shareholders of the Company who attend physically or electronically is given the opportunity to submit their question, the Chairman of the Meeting give the opportunity to the shareholders and the proxy to ask a question and/or give opinion related to the agenda of the Meeting. In the Meeting, there were **1 (one) question** from the shareholders for the first agenda.

**F. Mechanism for Resolution in the Meeting**

Shareholders of the Company who provide electronic proxy to attend can cast vote in the Meeting through Electronic General Meeting System KSEI or eASY.KSEI via link <https://easy.ksei.co.id> provided by PT Kustodian Sentral Efek Indonesia ("KSEI"). For shareholder or their proxy who attend physically in the Meeting, can cast vote by filling the distributed voting card.

The resolution of the Meeting is taken by deliberation for consensus, but if there are shareholder or their proxy who against or abstain resulting in deliberation for consensus is not reached, then the resolution is taken by voting.

**G. Voting Result in the Meeting**

The Company has appointed Public Notary RM Dendy Soebangil, S.H. M.Kn. and Share Administration Bureau, PT Raya Saham Registra, as independent party to count and/or perform vote validation in the Meeting. The voting result on each agenda of the Meeting is as follows:

Agendum	Agree	Against	Abstain
First Agendum	640,429,720 share or 100%	--	--
Second Agendum	640,429,720 share or 100%	--	--
Third Agendum	640,429,720 share or 100%	--	--
Fourth Agendum	628,429,720 share or 98,126%	12,000,000 share or 1.873%	--
Fifth Agendum	640,429,720 share or 100%	--	--

**H. Resolution of the Meeting**

Agendum	Resolution of the Meeting
First Agendum	1. Approve and ratify the Company's Annual Report 2021, including to approve and ratify the Board of Commissioners' Supervisory Report and the Company's Consolidated Financial Statements for financial year 2021 which had been audited by Public Accountant Susanto Bong of Tanubrata Sutanto Fahmi Bambang & Rekan Public Accounting Firm.

Agendum	Resolution of the Meeting
	<p>2. Grant the release and discharge for the actions performed by the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions performed by each member of the Board of Commissioners and the Board of Directors during financial year 2020 to the extent that their actions were reflected in the Company's Annual report 2021 and Consolidated Financial Statements for financial year 2020.</p>
Second Agendum	<p>In relation to the net loss acquired by the Company in financial year 2021, the Company will not distribute dividend to the shareholders of the Company and will not allocate mandatory reserve as stipulated in Article 70 of Law No. 40 Year 2007 regarding Limited Liability Company.</p>
Third Agendum	<p>1. To approve and accept the resignation of Mr. Olivier, Bruno, Benedict Mallet from his position as the Commissioner of the Company and grant release and discharge for the supervisory actions he has performed, to the extent that his actions were reflected in the Company's Annual report and Consolidated Financial Statements.</p> <p>2. Agree to appoint the following names:</p> <ul style="list-style-type: none"> <li>• Mr. Richard James Wiluan as President Commissioner of the Company</li> <li>• Mr. Pascal Gustave Ulysse, Braquehais as Commissioner of the Company</li> <li>• Mr. Sudjono Suhardjo as Independent Commissioner of the Company</li> <li>• Mr. Fajar Wahyudi as President Director of the Company</li> <li>• Mr. Saiful Mizra bin Kassim as Finance Director of the Company</li> </ul>

Agendum	Resolution of the Meeting
	<ul style="list-style-type: none"> <li>• Mr. Xavier Bertin as Commercial Director of the Company</li> <li>• Mr. Ludi Darmawan as Human Resource Director of the Company</li> </ul> <p>with tenure of the above-mentioned member of the Board of Commissioners and the Board of Directors effective started from the closing of this Meeting until Annual General Meeting of Shareholders for financial year 2024 that will be held in year 2025.</p> <p>Approve the composition of the Board of Commissioners and Board of Directors of the Company, will be as follows:</p> <p><b><u>BOARD OF COMMISSIONERS:</u></b>  President Commissioner: Richard James Wiluan  Commissioner: Pascal Gustave Ulysse, Braquehais  Independent Commissioner: Sudjono Suhardjo</p> <p><b><u>BOARD OF DIRECTORS:</u></b>  President Director: Fajar Wahyudi  Finance Director: Saiful Mizra bin Kassim  Commercial Director: Xavier Bertin  Human Resources Director: Ludi Darmawan</p> <p>3. Grant power of attorney and authorization to the Board of Directors or Corporate Secretary with substitute right, to state the composition of the Board of Commissioners and the Board of Directors into notary deed, and to appear where necessary, provide statement or report, to inform to the Ministry of Law and Human Rights of Republic of Indonesia, and to perform all necessary actions in accordance with applicable regulations.</p>

Agendum	Resolution of the Meeting
Fourth Agendum	<ol style="list-style-type: none"> <li>1. Approve the maximum collective remuneration for the Board of Commissioners for financial year 2022 is IDR 4,000,000,000 (four billion Rupiah), the distribution will be determined by the Board of Commissioners of the Company.</li> <li>2. Approve the maximum collective remuneration for Board of Directors for financial year 2022 is IDR 11,000,000,000 (eleven billion Rupiah), the distribution will be determined by the Board of Commissioners of the Company.</li> </ol>
Fifth Agendum	<ol style="list-style-type: none"> <li>1. Appoint Public Accountant Sutomo of Tanubrata Sutanto Fahmi Bambang &amp; Rekan Public Accounting Firm to perform audit on the Consolidated Financial Statements of the Company for financial year 2022.</li> <li>2. Grant authority to the Board of Directors of the Company to determine honorarium and terms &amp; conditions for the above-mentioned audit services,</li> <li>3. Grant authority to the Board of Commssioners of the Company to determine the replacement of the Public Accountant, in the event that the appointed public accountant can't complete the audit on the Consolidated Financial Statements of the Company for financial year 2022.</li> </ol>

Jakarta, 27 June 2022  
**PT CITRA TUBINDO, Tbk**  
 Board of Directors