



ANNOUNCEMENT
SUMMARY OF MINUTES OF EXTRAORDINARY
GENERAL MEETING OF SHAREHOLDERS
PT CITRA TUBINDO Tbk

The Board of Directors of PT Citra Tubindo Tbk (the Company) hereby inform the shareholders of the Company that the Company has held Extraordinary General Meeting of Shareholders (hereinafter referred to as the EGM).

Minutes of EGM of the Company as stipulated in Deed number 91, dated 24 November 2016, were made by Soehendro Gautama, SH, M.Hum, Notary in Batam.

EGM of the Company were held on Thursday, 24 November 2016 at 10:45 - 11:05 Western Indonesia Time at Company's Conference Room, Jalan Hang Kesturi I No 2, Kawasan Industri Terpadu Kabil, Batam, with the following summary:

I. Agenda of EGM

Appointment of Independent Commissioner and Independent Director of the Company.

II. Members of the Board of Commissioners and the Board of Directors present at the Meeting:

Board of Commissioners

President Commissioner : Kris Taenar Wiluan
Commissioner : Pascal, Gustave, Ulysse Braquehais;

Board of Directors

President Director : Richard James Wiluan
Finance Director : Laurent, Pierre, Rene Bardet
Operation Director : Andi Tanuwidjaja

III. The presence of the Shareholders

The EGM was attended by shareholders or their legal attorney who represent 758.619.230 shares with valid voting rights or 94,78% of the total shares having valid voting rights.

IV. The opportunity to ask questions and/or opinions

The shareholders are given the opportunity to ask questions and/or opinions regarding the agenda of the Meeting being discussed before adopting resolution.

There is no Shareholder who proposed questions in the EGM.

V. Mechanism on casting of Votes

The casting of vote is executed by way of deliberation to achieve consensus by asking whether the discussed proposal is agreed by shareholders present and/or represented at the Meeting. If there is no shareholders and/or their attorneys in fact of the Company who does not agree, the Chairman of the Meeting will take conclusion that the submitted proposal has been agreed by unanimous vote.

PT Citra Tubindo Tbk.

VI. Decision of the EGM:

- i. To approved the appointment of Mr. **Prof. DR. Johanes Berchmans Kristiadi Pudjosukanto**, as **Independent Commissioners** of the Company;
- ii. To approved the appointment of **Mrs. Chiu Hwee Hong**, as **Independent Director** of the Company.
- iii. The appointment of Independent Commissioner and Independent Directors should be effective from the closing of this Meeting, therefore the composition of the Board of Directors and Board of Commissioners of the Company up to closing of the Annual General Meeting of Shareholders to ratify financial book year 2018 which will be held on the Annual General Meeting of Shareholders year 2019, as follows:

Members of the Board of Directors:

- President Director : Mr. Richard James Wiluan;
- Financial Director : Mr. Laurent, Pierre, Rene Bardet;
- Operation Director : Mr. Andi Tanuwidjaja;
- Commercial Director : Mr. Laurent, Didier Dubedout;
- Independent Director : Mrs. Chiu Hwee Hong;

Members of the Board of Commissioners:

- President Commissioner : Mr. Kris Taenar Wiluan;
- Commissioner : Mr. Jean Pierre, Robert, Luc Michel
- Commissioner : Mr. Didier, Maurice, Francis Hornet
- Commissioner : Mr. Pascal, Gustave, Ulysse Braquehais;
- Independent Commissioner : Mr. Tjetjep Muljana
- Independent Commissioner : Mr. Prof. DR. Johanes Berchmans Kristiadi Pudjosukanto

- iv. To grant power of attorney to the Board of Directors of the Company with substitution right, to state the resolutions adopted in this Meeting into a Notarial deed and to notify the changes of the composition of the member of the Board of Directors and the Board of Commissioners of the Company to the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing regulations.

Batam, 24 November 2016

Board of Directors
PT Citra Tubindo Tbk