



ANNUAL GENERAL MEETING OF SHAREHOLDERS FINANCIAL YEAR 2020

PT CITRA TUBINDO TBK

June 30, 2021 | Ritz-Carlton Pacific Place, Jakarta



FIRST

- The Annual General Meeting of Shareholders (“AGM”) of PT Citra Tubindo Tbk. is held in Jakarta (hereinafter referred to as “Meeting”).
- The Meeting will be held with regard to the compliance with applicable regulation in handling/preventing the spread of Covid-19 and the Financial Services Authority No. 15/POJK.04/2020 regarding the Plans for the Holding of General Meeting of Shareholders of Public Companies (“POJK 15”). The Company will restrict the in-person attendance of shareholders or their proxies. The number of shareholders who can attend the Meeting will be determined according to health protocol issued by government of Republic of Indonesia.

SECOND

- Those who have the right to attend or be represented in the Meeting are the Company’s shareholders (or their proxies) whose name are registered in the Register of Shareholders of the Company on Monday, June 7, 2021 at 04.00 p.m. Western Indonesia Time.
- The Chairman of the Meeting has the right to request the attendees to prove their authority to be present at the Meeting.

THIRD

After reading the agenda of the Meeting, the shareholders or their proxies will be given opportunity to raise questions, opinions, or suggestions relating to the agenda of the Meeting in the following procedures:

- Shareholders or their proxies can ask questions, by raising hand to get the inquiry form and write down the questions, name, and number of share they have on the inquiry form. The Meeting officer will take the complete inquiry, and submit the form to the Notary to be verified and determined the relevance of questions to the Meeting agenda, before submitting the form to the Chairman of the Meeting.
- The Chairman of the Meeting will provide answers or responses to the questions that have been submitted. The Chairman of the Meeting may ask members of the Company’s Board of Directors or other related parties to answer the questions.



FOURTH

The quorum of attendance and decision making on the proposals submitted at this Meeting is arranged as follows:

- Meeting can be held if attended by shareholders representing more than $\frac{1}{2}$ (one half) of the total shares with valid voting right issued by the Company.
- All decisions in the Meeting are valid if approved by more than $\frac{1}{2}$ (one half) of the total shares with valid voting rights present and/or represented at the AGM.
- Each share gives the owner the right to issue one vote. Shareholders who have more than one share, are only asked to vote one time and the vote represent all the shares the own or represent.

FIFTH

Provision regarding decision making are regulated by the following procedures:

- The decision is carried out by deliberation to reach consensus. In the event that a decision based on deliberation for consensus is not reached, then the decision is made by voting.
- The voting will be carried out by using ballot paper with the following procedures:
 - a. Those who do not agree are asked to mark the column NOT AGREE in the form in the respective agenda of the Meeting
 - b. Those who are abstained are asked to mark the column ABSTAIN in the form in the respective agenda of the Meeting
 - c. This who do not mark any column will be considered to AGREE with the proposal
- The Chairman of the Meeting will ask the Notary to count the votes and announce the results of the voting.



SIXTH

- During the Meeting, mobile phone, communication device, or other device that can caused disturbance, should be deactivated.
- Shareholders or their proxies who attend the Meeting is expected to keep order and smoothness of the Meeting.





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Announcement of the Meeting

To hold the Meeting and fulfil the requirements of the Articles of Associations of the Company and POJK 15, the Company has performed the followings:

- Notify the plan and agenda of the Meeting to Financial Services Authority on May 12, 2021.
- Announce the Meeting to shareholders of the Company on May 24, 2021.
- Issue invitation of the Meeting to the shareholders of the Company on June 8, 2021.





Agenda of the Meeting

1. Approval of the Company's Annual Report, including ratification of the Board of Commissioners' Supervisory Report, and the Company's Consolidated Financial Statements for financial year 2020 which had been audited by Public Accountant Susanto Bong of Tanubrata Sutanto Fahmi Bambang & Rekan Public Accounting Firm and the granting of the release and discharge (acquit et de charge) for the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions that had been taken in financial year 2020, to the extent that their actions were reflected in the Company's Annual Report and Consolidated Financial Statements.
2. Approval of the allocation of Company's net profit for financial year 2020.
3. Determination of the composition of the Board of Commissioners and the Board of Directors of the Company.
4. Approval of honorarium, salary, and/or allowances for members of the Board of Commissioners and the Board of Directors of the Company for financial year 2021.
5. Approval of the appointment of Public Accountant and Public Accounting Firm to audit Company's Consolidated Financial Statements for financial year 2021.
6. Amendment to the Company's Article of Association.
7. Internal restructuring of Company's subsidiary.





PT CITRA TUBINDO Tbk

First Agendum

Approval of the Company's Annual Report, including ratification of the Board of Commissioners' Supervisory Report, and the Company's Consolidated Financial Statements for financial year 2020 which had been audited by Public Accountant Susanto Bong of Tanubrata Sutanto Fahmi Bambang & Rekan Public Accounting Firm and the granting of the release and discharge (acquit et de charge) for the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions that had been taken in financial year 2020, to the extent that their actions were reflected in the Company's Annual Report and Consolidated Financial Statements.





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First Agendum Proposal

- To approve and ratify the Company's Annual Report 2020, including to approve and ratify the Board of Commissioners' Supervisory Report and the Company's Consolidated Financial Statements for financial year 2020 which had been audited by Public Accountant Susanto Bong of Tanubrata Sutanto Fahmi Bambang & Rekan Public Accounting Firm.
- To grant the release and discharge for the actions performed by the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions performed by each member of the Board of Commissioners and the Board of Directors during financial year 2020 to the extent that their actions were reflected in the Company's Annual report 2020 and Consolidated Financial Statements for financial year 2020.
- Material related to the First Agendum is available at the Company's website: <https://www.citratubindo.com/investors/>





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Second Agendum

Approval of the allocation of Company's net profit for financial year 2020.





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Second Agendum Proposal

Second agendum proposal will be discussed in the Meeting. Material for second agendum proposal, the Consolidated Financial Statements of the Company for period ended on December 31, 2020, is available on the Company's website: <https://www.citratubindo.com/investors/financial-report/>





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Third Agendum

Determination of the composition of the Board of Commissioners and the Board of Directors of the Company.





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Third Agendum Proposal

Third agendum proposal will be discussed in the Meeting. The resume of prospective member of the Board of Commissioners is available at the Company's website and on the next page of this Meeting material.





Profile of Richard James Wiluan



Richard James Wiluan

Citizen of Indonesia

Education

Bachelor of Arts (Economic) Honour, University of Nottingham, UK

Work Experience

- President Director, PT Dwi Sumber Arca Waja (2020 – now)
- President Director, PT Citra Tubindo Engineering (2020 – now)
- Director, PT Atlantic Oilfield Services (2020 – now)
- Chief Executive Officer, KS Drilling Pte. Ltd. (2019 - 2020)
- Director, KS Energy Ltd. (2017 – 2020)
- Chief Executive Officer, Citra Tubindo International Pte. Ltd. (2016 – 2020)
- Executive Director, KS Distribution Pte. Ltd. (2011-2016)
- Deputy Managing Director, SSH Corporation Ltd. (2007-2011)
- Consultant, Droege & Comp (2006-2007)
- Broker & Account Manager, Aon Limited Aviation (2004 – 2005)

Affiliate Relationship

Mr. Richard James Wiluan is not affiliated with any member of the Board of Commissioners, any member of the Board of Directors, nor the Ultimate Shareholders of the Company.





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Fourth Agendum

Approval of honorarium, salary, and/or allowances for members of the Board of Commissioners and the Board of Directors of the Company for financial year 2021.





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Fourth Agendum Proposal

Fourth agendum proposal will be discussed in the Meeting. The Company will propose the amount of remuneration and other allowance in the Meeting and will propose to delegate authority to the Board of Commissioners to decide the allocation of remuneration and other allowances for each member of the Board of Commissioners and Board of Directors from total approved amount.





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Fifth Agendum

Approval of the appointment of Public Accountant and Public Accounting Firm to audit Company's Consolidated Financial Statements for financial year 2021.





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Fifth Agendum Proposal

The Company will propose the appointment of Public Accountant and Public Accounting Firm to audit the Consolidated Financial Statements of the Company for financial year 2021, and to approve the delegation of the authority to the Board of Directors of the Company to determine the honorarium of the approved Public Accountant and Public Accounting Firm.





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Sixth Agendum

Amendment to the Company's Article of Association.





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Sixth Agendum Proposal

Considering Regulation of Financial Services Authority No. 15/POJK.04/2020 concerning the Plan and Holding of General Meeting of Shareholders of Public Companies, Regulation of Financial Services Authority No. 16/POJK.04/2020 concerning the Implementation of the Electronic General Meeting of Shareholders of Public Companies, and future business development plan of the Company, the Company proposes to shareholders to make adjustment and amendments to the Articles of Association of the Company.





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Seventh Agendum

Internal restructuring of Company's subsidiary





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Seventh Agendum Proposal

Seventh agendum proposal will be discussed in the Meeting. The Company will convey restructuring plan of Company's subsidiary in the Meeting.





THANK YOU

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June 30, 2021 | Ritz-Carlton Pacific Place, Jakarta

